UNCLASSIFIED



Treasury Chambers, Parliament Street, SW1P 3AG 01-270 3000

12 September 1988

C D Powell Esq 10 Downing Street London SW1

Mix4.

Dear Charles,

PRIME MINISTER'S BRUGES SPEECH: 20 SEPTEMBER

The Chancellor has speech attached the draft to seen Stephen Wall's 7 September letter.

He thinks this draft is generally very good, and has the following specific comments.

- Page 24, second paragraph: the Chancellor would omit the last sentence, which gives undue prominence to the ecu's role as a means of hedging against currency movements.
- Page 28: in the section on trade, the Prime Minister might refer specifically to the Mid-Term Meeting of the GATT round in December, perhaps referring to the Toronto Declaration.
- Page 30, second indent, first line: replace "stronger" with "strong".
- Page 31, first full paragraph, first line: replace
 "greater" with "improved".

I am copying this letter to Stephen Wall (FCO), Brian Hawtin (MOD), Neil Thornton (DTI), Shirley Stagg (MAFF), and Roger Lavelle (Cabinet Office).

Yours sincerely, Andrew Hudson

A P HUDSON

